



2016 REVERSE RAFFLE OFFICIAL RULES

Unlike a typical raffle, in a Reverse Raffle the purchaser of the last ticket drawn wins the Grand Prize.

- ❖ **GRAND PRIZE:** up to \$10,000 will be awarded on Saturday, June 25 2016 at the O' Grady's Pub. Drawing will be live at 7:00pm. A minimum of 500 tickets must be sold for the \$10,000 to be awarded. If fewer than 500 tickets are sold, the Grand Prize will be 20% of the gross proceeds.
- ❖ Gross Proceeds is defined as the total of number of tickets sold @ \$100.00 per ticket.
- ❖ A maximum of 500 tickets will be sold.
- ❖ Ticket cost is \$100.00. The ticket price is not tax deductible.
- ❖ You must be 18 years or older to purchase a Reverse Raffle Ticket.
- ❖ A ticket is considered purchased when a complete payment of \$100.00 is received and recorded.
- ❖ Ticket sales will stop on June 25th, 2016 at 6:45pm (unless all 500 tickets have been sold prior to that date and time)
- ❖ Interval Drawing Award will be held throughout the evening. Interval Drawings will be awarded for the 100th, 200th, 300th and 400th tickets drawn, each receiving \$500.00 cash prize. If 500 tickets are sold, there will be a \$2,000 total awarded in the interval drawings.
- ❖ The final ten (10) ticket holders will be asked to come forward. These ten ticket holders will have the opportunity to decide whether to continue with the raffle or split the Grand Prize. If there is an agreement to stop and split, the Grand Prize will be divided between the ten ticket holders equally. If one person does not want to split, the raffle will continue and another ticket will be drawn. From this point forward, the remaining ticket holders can split the Grand Prize.
- ❖ Winner of the Grand Prize need not be present to win.
- ❖ Businesses, Companies and nonprofit organizations may purchase a ticket or several people can share the cost of a ticket. However, a ticket from of all persons sharing the raffle ticket must be completed and submitted with payment.
- ❖ One person must be named as the Ticket Owner. The ticket owner controls the ticket and is responsible for making the decision to split the Grand Prize with other finalists. Prizes will be awarded to the ticket owner who is responsible for sharing the proceeds with the other ticket holders.
- ❖ Winners are solely responsible for any and all taxes due on the awards.
- ❖ In the event of a dispute or controversy, Msgr. James Forsen will rule.